

Credit Union Benefits Over Big Banks

Choosing where to bank is one of the most important financial decisions you will make. In Saskatchewan, Affinity Credit Union and other credit unions offer distinct advantages over the Big Five banks that can save you money and provide a better overall banking experience.

One of the most compelling reasons to switch to a credit union is the cost savings. Affinity Credit Union offers no-fee chequing accounts, lower loan rates, and higher savings rates compared to the major banks. While the Big Five typically charge \$15-30 per month for basic chequing accounts, credit unions often provide equivalent or superior services at no monthly cost.

Member Ownership and Democratic Governance

When you open an account at Affinity Credit Union, you become a member-owner with a genuine voice in how the institution operates. Every member has one vote, regardless of account balance. This democratic structure ensures that decisions are made in the best interest of the community, not distant shareholders.

Community Reinvestment

Credit unions are legally required to reinvest a portion of their earnings back into the communities they serve. Affinity Credit Union contributes over \$2 million annually to local charities, scholarships, food banks, and community programs across Saskatchewan. In rural towns where major banks have closed branches, credit unions remain the only financial institution.

[Explore Affinity Credit Union benefits](#)